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Bhutan Development Bank Limited
"Your Development Partner"

RMA Disclosure as on June 30, 2025

*All items in 000' Ngultrum

Item 21: Tier 1 Capital and its sub-components

| Sl. No. | | 30/06/2025 | 30/06/2024 |
|---------|--|------------------|------------------|
| 1 | Total Tier 1 Capital | 3,751,273 | 3,545,284 |
| a | Paid up Capital | 1,946,415 | 1,946,415 |
| b | General Reserves | 969,457 | 886,754 |
| c | Share Premium Account | 0 | 0 |
| d | Retained Earnings | 852,776 | 729,490 |
| | Less:- | 0 | |
| e | Losses for the Current Year | 0 | 0 |
| f | Holdings of Tier 1 instruments issued by other FIs | 17,375 | 17,375 |

Item 22: Tier 2 Capital and its sub-components

| Sl. No. | | 30/06/2025 | 30/06/2024 |
|---------|-----------------------------------|------------------|------------------|
| 1 | Total Tier II Capital | 2,542,178 | 1,956,335 |
| a | Capital Reserve | 0.00 | 0.00 |
| b | Fixed Assets Revaluation Reserve | 0.00 | 0.00 |
| c | Exchange Fluctuation Reserve | 0.00 | 0.00 |
| d | Investment Fluctuation Reserve | 0.00 | 0.00 |
| e | Research and Development Fund | 0.00 | 82,734 |
| f | Asset Pending Foreclosure Reserve | 419,383 | 0.00 |
| g | Bond Redemption Reserve | 0.00 | 0.00 |
| h | General Provision | 267,390 | 248,446 |
| j | Subordinated Debt | 1,772,359 | 1,549,357 |
| k | Profit for the Year | 83,046 | 75,798 |



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Bhutan Development Bank Limited
"Your Development Partner"

Item 23: Risk Weighted Assets (Current Year and Previous Year)

| 30/06/2025 | | | | |
|------------|--|----------------------|-----------------|---------------------|
| Sl. No. | Assets | Balance Sheet Amount | Risk Weight (%) | Risk Weighted Asset |
| 1 | Zero - Risk Weighted Assets | 9,013,088 | 0% | 0 |
| 2 | 20% - Risk Weighted Assets | 6,158,072 | 20% | 1,231,614 |
| 3 | 50% - Risk Weighted Assets | 4,953,107 | 50% | 2,476,553 |
| 4 | 100% - Risk Weighted Assets | 21,727,132 | 100% | 21,727,132 |
| 5 | 150% - Risk Weighted Assets | | 150% | 0 |
| 6 | 200% - Risk Weighted Assets | | 200% | 0 |
| 7 | 250% - Risk Weighted Assets | | 250% | 0 |
| 8 | 300% - Risk Weighted Assets | | 300% | 0 |
| | Add: Risk Weighted Assets for Operational Risk | | | 1,016,517 |
| | Off Balance Sheet Items (After applying CCF) | | | 460,243 |
| | Grand Total | 41,851,398 | | 26,912,060 |

| 30/06/2024 | | | | |
|------------|--|----------------------|-----------------|---------------------|
| Sl. No. | Assets | Balance Sheet Amount | Risk Weight (%) | Risk Weighted Asset |
| 1 | Zero - Risk Weighted Assets | 10,434,466 | 0% | 0 |
| 2 | 20% - Risk Weighted Assets | 6,548,012 | 20% | 1,309,602 |
| 3 | 50% - Risk Weighted Assets | 7,539,346 | 50% | 3,769,673 |
| 4 | 100% - Risk Weighted Assets | 12,564,878 | 100% | 12,564,878 |
| 5 | 150% - Risk Weighted Assets | | 150% | |
| 6 | 200% - Risk Weighted Assets | | 200% | |
| 7 | 250% - Risk Weighted Assets | | 250% | |
| 8 | 300% - Risk Weighted Assets | | 300% | |
| | Add: Risk Weighted Assets for Operational Risk | | | 1,048,999 |
| | Off Balance Sheet Items (After applying CCF) | | | 302,112 |
| | Grand Total | 37,086,703 | | 18,995,264 |





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Bhutan Development Bank Limited
"Your Development Partner"

Item 24: Capital Adequacy Ratios

| Sl. No. | | 30/06/2025 | 30/06/2024 |
|---------|---|------------------|------------------|
| 1 | Tier 1 Capital | 3,751,273 | 3,545,284 |
| a | Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable) | | |
| b | Of which sectoral Capital Requirements (SCR) (if applicable) | | |
| i | Sector 1 | | |
| ii | Sector 2 | | |
| iii | Sector 3 | | |
| 2 | Tier 2 Capital | 2,542,178 | 1,956,335 |
| 3 | Total qualifying capital | 6,293,207 | 5,500,035 |
| | Less: Total NPL of Related Parties | 244 | 1,585 |
| 4 | Core CAR | 13.94% | 18.66% |
| a | Of which CCyB (if applicable) expressed as % of RWA | | |
| b | Of which SCR(if applicable) expressed as % of Sectoral RWA | | |
| i | Sector 1 | | |
| ii | Sector 2 | | |
| iii | Sector 3 | | |
| 5 | CAR | 23.38% | 28.95% |
| 6 | Leverage ratio | 8.77% | 9.41% |



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Bhutan Development Bank Limited
"Your Development Partner"

Item 25: Loans and NPL by Sectoral Classification

| Sl. No | Sector | 30/06/2025 | | 30/06/2024 | |
|--------|--------------------------------------|-------------------|------------------|-------------------|------------------|
| | | Total Loans | NPL (Amount) | Total Loans | NPL (Amount) |
| a | Agriculture & Livestock | 4,864,531 | 511,931 | 4,727,550 | 461,358 |
| b | Forestry & Logging | 19,643 | 3,658 | 32,487 | 1,462 |
| c | Production & Manufacturing | 2,759,425 | 167,877 | 827,969 | 179,342 |
| d | Mining & Quarrying | 191,034 | 14,165 | 204,100 | 11,146 |
| e | Hotel & Tourism | 1,793,461 | 89,753 | 1,100,841 | 10,125 |
| f | Service | 1,677,884 | 138,995 | 1,292,952 | 100,301 |
| g | Loans to contractors | 955,219 | 74,578 | 947,768 | 95,025 |
| h | Trade & Commerce | 2,486,374 | 205,952 | 2,308,710 | 107,874 |
| i | Housing | 7,886,189 | 165,988 | 4,348,672 | 180,634 |
| j | Transport | 837,131 | 90,440 | 988,625 | 9,974 |
| k | Personal loan | 1,485,310 | 93,164 | 1,367,233 | 26,676 |
| l | Credit Cards | 0 | 0 | 0 | 0 |
| m | Staff Incentive Loans | 510,732 | 0 | 164,435 | 1,984 |
| n | Loan Against Term Deposit | 147,969 | 0 | 116,103 | 135 |
| o | Loan to Govt. owned Corporation | 0 | 0 | 0 | 0 |
| p | Loans to Financial Service Providers | 559,419 | 0 | 0 | 0 |
| q | Loans for shares & securities | 25,502 | 0 | 29,959 | 0 |
| r | Education Loan | 216,219 | 0 | 298,620 | 1,183 |
| s | Medical Loan | 0 | 0 | 0 | 0 |
| | Total | 26,416,041 | 1,556,501 | 18,756,024 | 1,187,219 |



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Bhutan Development Bank Limited
"Your Development Partner"

Item 26: Loans (Over-drafts and term Loans) by types of counter-party

| Sl. No. | Counter party | 30/06/2025 | 30/06/2024 |
|----------|---------------------------------|-------------------|-------------------|
| 1 | Overdrafts | 3,908,073 | 3,007,339 |
| a | Government | 0 | 0 |
| b | State Owned Enterprises | 369369.1823 | 0 |
| c | Public Companies | 28470.24761 | 0 |
| d | Private Companies | 376,099 | 501,984 |
| e | Individuals | 2,210,971 | 2,505,355 |
| f | Commercial Banks | 0 | 0 |
| g | Non-Bank Financial Institutions | 503,395 | 0 |
| h | NGO | 0 | 0 |
| i | Sole Proprietorship | 419,769 | 0 |
| 2 | Term Loans | 22,507,968 | 15,749,652 |
| a | Government | 0 | 0 |
| b | State Owned Enterprises | 996,498 | 0 |
| c | Public Companies | 51,433 | 0 |
| d | Private Companies | 1,428,808 | 607,959 |
| e | Individuals | 18,936,865 | 15,141,693 |
| f | Commercial Banks | 0 | 0 |
| g | Non-Bank Financial Institutions | 56,024 | 0 |
| h | NGO | 0 | 0 |
| i | Sole Proprietorship | 1,038,341 | 0 |



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Item 27: Assets (net of provisions) and liabilities by Residual Maturity (Current Year and Previous Year)

| 30/06/2025 | On Demand | 1-30 Days | 31-90 Days | 91-180 days | 181-270 Days | 271-365 Days | Over 1 Year | Total |
|---------------------------------------|-------------------|----------------|------------------|------------------|-----------------|------------------|-------------------|-------------------|
| Cash in Hand | 600,872 | 0 | 0 | 0 | 0 | 0 | 0 | 600,872 |
| Govt. Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment Securities | 0 | 0 | 0 | 0 | 0 | 0 | 4,091,510 | 4,091,510 |
| Loans & Advances to Bank | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans & Advances to Customers | 0 | 0 | 1,386 | 5,112 | 9,845 | 1,203,864 | 24,217,501 | 25,437,709 |
| Others Assets | 1,907,626 | 473,813 | 1,070,102 | 3,213,962 | -117,779 | 599,440 | 4,172,135 | 11,319,299 |
| Total | 2,508,498 | 473,813 | 1,071,489 | 3,219,074 | -107,934 | 1,803,304 | 32,481,146 | 41,449,389 |
| Amounts Owed to Others Bank | 0 | 0 | 0 | 0 | 0 | 0 | 226,115 | 226,115 |
| Demand Deposits | 563,075 | 0 | 0 | 0 | 0 | 0 | 0 | 563,075 |
| Savings Deposits | 15,512,559 | 0 | 0 | 0 | 0 | 0 | 0 | 15,512,559 |
| Time Deposit | 400 | 179,198 | 0 | 268,797 | 13,249 | 147,351 | 13,427,667 | 14,036,661 |
| Bonds & Others Negotiable Instruments | 0 | 0 | 0 | 0 | 0 | 0 | 1,772,359 | 1,772,359 |
| Other Liabilities | 90 | 151,543 | 0 | 96,175 | 422 | 0 | 5,732,205 | 5,980,435 |
| Total | 16,076,124 | 330,740 | 0 | 364,972 | 13,672 | 147,351 | 21,158,345 | 38,091,203 |
| Assets/Liabilities | 16% | 143% | 0% | 882% | -789% | 1224% | 154% | 109% |
| Net Mismatch in Each Time Interval | 13,567,626 | -143,073 | -1,071,489 | -2,854,102 | 121,605 | -1,655,953 | -11,322,801 | -3,358,186 |
| Cumulative Net Mismatch | 13,567,626 | 13,424,553 | 12,353,064 | 9,498,962 | 9,620,568 | 7,964,615 | -3,358,186 | -6,716,372 |

| 30/06/2024 | On Demand | 1-30 Days | 31-90 Days | 91-180 days | 181-270 Days | 271-365 Days | Over 1 Year | Total |
|---------------------------------------|-------------------|------------------|------------------|------------------|-----------------|----------------|-------------------|-------------------|
| Cash in Hand | 726,824 | 0 | 0 | 0 | 0 | 0 | 0 | 726,824 |
| Govt. Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment Securities | 0 | 0 | 0 | 0 | 0 | 0 | 3,080,720 | 3,080,720 |
| Loans & Advances to Bank | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans & Advances to Customers | 0 | 0 | 2,187 | 4,390 | 9,066 | 190,705 | 17,585,852 | 17,792,200 |
| Others Assets | 3,599,962 | 1,287,150 | 1,760,851 | 4,319,161 | -171,878 | 644,830 | 3,580,311 | 15,020,386 |
| Total | 4,326,786 | 1,287,150 | 1,763,038 | 4,323,552 | -162,812 | 835,534 | 24,246,882 | 36,620,130 |
| Amounts Owed to Others Bank | 0 | 0 | 0 | 0 | 0 | 0 | 255,628 | 255,628 |
| Demand Deposits | 699,200 | 0 | 0 | 0 | 0 | 0 | 0 | 699,200 |
| Savings Deposits | 13,216,887 | 0 | 0 | 0 | 0 | 0 | 0 | 13,216,887 |
| Time Deposit | 6,649 | 0 | 0 | 276,917 | 29,328 | 128,207 | 14,655,492 | 15,096,593 |
| Bonds & Others Negotiable Instruments | 0 | 0 | 0 | 0 | 0 | 0 | 1,549,357 | 1,549,357 |
| Other Liabilities | 1,639 | 78,993 | 0 | 89,256 | 4,141 | 11,072 | 5,617,364 | 5,802,465 |
| Total | 13,924,374 | 78,993 | 0 | 366,173 | 33,469 | 139,279 | 22,077,841 | 36,620,130 |
| Assets/Liabilities | 31% | 1629% | 0% | 1181% | -486% | 600% | 110% | 100% |
| Net Mismatch in Each Time Interval | 9,597,588 | -1,208,156 | -1,763,038 | -3,957,379 | 196,281 | -696,255 | -2,169,041 | 0 |
| Cumulative Net Mismatch | 9,597,588 | 8,389,432 | 6,626,394 | 2,669,016 | 2,865,297 | 2,169,041 | 0 | 0 |

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Bhutan Development Bank Limited
"Your Development Partner"

Item 28: Assets (net of provisions) and liabilities by Original Maturity (Current Period and Previous Year)

| 30/06/2025 | On Demand | 1-30 Days | 31-90 Days | 91-180 days | 181-270 Days | 271-365 Days | Over 1 Year | Total |
|---------------------------------------|-------------------|----------------|------------------|------------------|-----------------|------------------|-------------------|-------------------|
| Cash in Hand | 600,872 | 0 | 0 | 0 | 0 | 0 | 0 | 600,872 |
| Govt. Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment Securities | 0 | 0 | 0 | 0 | 0 | 0 | 4,091,510 | 4,091,510 |
| Loans & Advances to Bank | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans & Advances to Customers | 0 | 0 | 1,386 | 5,112 | 9,845 | 1,203,864 | 24,217,501 | 25,437,709 |
| Others Assets | 1,907,626 | 473,813 | 1,070,102 | 3,213,962 | -117,779 | 599,440 | 4,172,135 | 11,319,299 |
| Total | 2,508,498 | 473,813 | 1,071,489 | 3,219,074 | -107,934 | 1,803,304 | 32,481,146 | 41,449,389 |
| Amounts Owed to Others Bank | 0 | 0 | 0 | 0 | 0 | 0 | 226,115 | 226,115 |
| Demand Deposits | 563,075 | 0 | 0 | 0 | 0 | 0 | 0 | 563,075 |
| Savings Deposits | 15,512,559 | 0 | 0 | 0 | 0 | 0 | 0 | 15,512,559 |
| Time Deposit | 400 | 179,198 | 0 | 268,797 | 13,249 | 147,351 | 13,427,667 | 14,036,661 |
| Bonds & Others Negotiable Instruments | 0 | 0 | 0 | 0 | 0 | 0 | 1,772,359 | 1,772,359 |
| Other Liabilities | 90 | 151,543 | 0 | 96,175 | 422 | 0 | 5,732,205 | 5,980,435 |
| Total | 16,076,124 | 330,740 | 0 | 364,972 | 13,672 | 147,351 | 21,158,345 | 38,091,203 |
| Assets/Liabilities | 16% | 143% | 0% | 882% | -789% | 1224% | 154% | 109% |
| Net Mismatch in Each Time Interval | 13,567,626 | -143,073 | -1,071,489 | -2,854,102 | 121,605 | -1,655,953 | -11,322,801 | -3,358,186 |
| Cumulative Net Mismatch | 13,567,626 | 13,424,553 | 12,353,064 | 9,498,962 | 9,620,568 | 7,964,615 | -3,358,186 | -6,716,372 |

| 30/06/2024 | On Demand | 1-30 Days | 31-90 Days | 91-180 days | 181-270 Days | 271-365 Days | Over 1 Year | Total |
|---------------------------------------|-------------------|------------------|------------------|------------------|-----------------|----------------|-------------------|-------------------|
| Cash in Hand | 726,824 | 0 | 0 | 0 | 0 | 0 | 0 | 726,824 |
| Govt. Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment Securities | 0 | 0 | 0 | 0 | 0 | 0 | 3,080,720 | 3,080,720 |
| Loans & Advances to Bank | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans & Advances to Customers | 0 | 0 | 2,187 | 4,390 | 9,066 | 190,705 | 17,585,852 | 17,792,200 |
| Others Assets | 3,599,962 | 1,287,150 | 1,760,851 | 4,319,161 | -171,878 | 644,830 | 3,580,311 | 15,020,386 |
| Total | 4,326,786 | 1,287,150 | 1,763,038 | 4,323,552 | -162,812 | 835,534 | 24,246,882 | 36,620,130 |
| Amounts Owed to Others Bank | 0 | 0 | 0 | 0 | 0 | 0 | 255,628 | 255,628 |
| Demand Deposits | 699,200 | 0 | 0 | 0 | 0 | 0 | 0 | 699,200 |
| Savings Deposits | 13,216,887 | 0 | 0 | 0 | 0 | 0 | 0 | 13,216,887 |
| Time Deposit | 6,649 | 0 | 0 | 276,917 | 29,328 | 128,207 | 14,655,492 | 15,096,593 |
| Bonds & Others Negotiable Instruments | 0 | 0 | 0 | 0 | 0 | 0 | 1,549,357 | 1,549,357 |
| Other Liabilities | 1,639 | 78,993 | 0 | 89,256 | 4,141 | 11,072 | 5,617,364 | 5,802,465 |
| Total | 13,924,374 | 78,993 | 0 | 366,173 | 33,469 | 139,279 | 22,077,841 | 36,620,130 |
| Assets/Liabilities | 31% | 1629% | 0% | 1181% | -486% | 600% | 110% | 100% |
| Net Mismatch in Each Time Interval | 9,597,588 | -1,208,156 | -1,763,038 | -3,957,379 | 196,281 | -696,255 | -2,169,041 | 0 |
| Cumulative Net Mismatch | 9,597,588 | 8,389,432 | 6,626,394 | 2,669,016 | 2,865,297 | 2,169,041 | 0 | 0 |



| Sl. No. | | 30/06/2025 | 30/06/2024 |
|----------|----------------------------------|------------------|------------------|
| 1 | Amount of NPLs (Gross) | 1,556,501 | 1,187,219 |
| a | Substandard | 404,661 | 244,897 |
| b | Doubtful | 611,470 | 355,712 |
| c | Loss | 540,370 | 586,609 |
| | | | |
| 2 | Specific Provisions | 799,405 | 717,757 |
| a | Substandard | 78,111 | 43,146 |
| b | Doubtful | 242,066 | 151,697 |
| c | Loss | 479,227 | 522,913 |
| | | | |
| 3 | Interest-in-Suspense | 202,584 | 145,307 |
| a | Substandard | 14,104 | 29,166 |
| b | Doubtful | 127,338 | 52,365 |
| c | Loss | 61,142 | 63,776 |
| | | | |
| 4 | Net NPLs | 554,512 | 324,154 |
| a | Substandard | 312,446 | 172,585 |
| b | Doubtful | 242,066 | 151,650 |
| c | Loss | 0 | -80 |
| | | | |
| 5 | Gross NPLs to Gross Loans | 5.89% | 6.33% |
| 6 | Net NPLs to Net Loans | 2.18% | 1.81% |
| | | | |
| 7 | General Provisions | 245,653 | 167,689 |
| a | Standard | 227,618 | 159,284 |
| b | Watch | 18,035 | 8,405 |



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Bhutan Development Bank Limited
"Your Development Partner"

Item 30: Assets and Investments

| Sl. No. | Investment | 30/06/2025 | 30/06/2024 |
|----------|---|------------------|------------------|
| 1 | Marketable Securities (Interest Earning) | | |
| a | RMA securities | 0 | 0 |
| b | RGOB Bonds/Securities | 2,429,334 | 2,429,334 |
| c | Corporate Bonds | 1,604,982 | 594,569 |
| d | Others | 0 | 0 |
| | Sub-total | 4,034,316 | 3,023,903 |
| 2 | Equity Investments | | |
| e | Public Companies | 1,258 | 881 |
| f | Private Companies | 0 | 0 |
| g | Commercial Banks | 17,375 | 17,375 |
| h | Non- Bank Financial Institutions | 38,561 | 38,561 |
| | Less | | |
| i | Specific Provisions | 0 | 0 |
| | Sub-total | 57,194 | 56,817 |
| 3 | Fixed Assets | | |
| j | Fixed Assets (Gross) | 700,435 | 699,475 |
| | Less | | |
| k | Accumulated Depreciation | 536,638 | 516,466 |
| l | Fixed Assets (Net Book Value) | 163,797 | 183,008 |

Item 31: Geographical Distribution of Exposures

| | Domestic | | India | | Other | |
|--|-----------|-----------|----------|----------|----------|----------|
| | 30/06/25 | 30/06/24 | 30/06/25 | 30/06/24 | 30/06/25 | 30/06/24 |
| Demand Deposits held with others banks | 187,101 | 1,056,110 | 13,837 | 14,325 | 0 | 0 |
| Time Deposits held with others banks | 4,171,783 | 4,864,628 | 0 | 0 | 0 | 0 |
| Borrowings | 3,464,636 | 114,639 | 0 | 0 | 119,664 | 140,989 |

Item 32: Credit Risk Exposure by Collateral

| Sl. No. | Particulars | 30/06/2025 | 30/06/2024 |
|----------|--|-------------------|-------------------|
| 1 | Secured Loans | 24,550,996 | 18,021,665 |
| a | Loans Secured by Physical/Real Estate collateral | 23,172,132 | 16,303,523 |
| b | Loans Secured by Financial Collateral | 147,969 | 116,103 |
| c | Loan Secured by Guarantees | 1,230,895 | 1,602,039 |
| 2 | Unsecured Loans | 1,865,044 | 734,359 |
| 3 | Total Loans | 26,416,041 | 18,756,025 |



Handwritten signature or mark.