



འབྲུག་གོང་འཕེལ་དངུལ་ཁང་ཚད་འཛིན།
Bhutan Development Bank Limited
"Your Development Partner"

RMA Disclosure as on December 31, 2024

*All items in 000' Ngultrum

Item 1: Tier 1 Capital and its sub-components

Sl. No.		31/12/2024	31/12/2023
1	Total Tier 1 Capital	3,519,148	3,506,450
a	Paid up Capital	1,946,415	1,946,415
b	General Reserves	969,457	973,207
c	Share premium Account	0	0
d	Retained Earnings	620,651	604,203
	Less:-		
e	Losses for the Current Year	0	0
f	Buyback of FI's own shares	0	0
g	Holdings of Tier 1 instruments issued by other FIs	17,375	17,375

Item 2: Tier 2 Capital and its sub-components

Sl. No.		31/12/2024	31/12/2023
1	Total Tier II Capital	2,606,865	2,264,427
a	Capital Reserve	0	0
b	Fixed Assets Revaluation Reserve	0	0
c	Exchange Fluctuation Reserve	0	0
d	Investment Fluctuation Reserve	0	0
e	Research and Development Fund	0	82,830
f	Asset Pending Foreclosure Reserve	438,980	
g	Bond Redemption Reserve	0	
h	General Provision	213,301	438,285
i	Capital Grants	0	0
j	Subordinated Debt	1,801,867	1,578,024
k	Profit for the Year	152,718	165,288



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Item 3: Risk Weighted Assets (Current Year and Previous Year)

31/12/2024		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	9,759,885	0%	0
2	20% - Risk Weighted Assets	6,253,566	20%	1,250,713
3	50% - Risk Weighted Assets	7,750,256	50%	3,875,128
4	100% - Risk Weighted Assets	14,652,899	100%	14,652,899
5	150% - Risk Weighted Assets	0	150%	0
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,048,999
	OFF Balance Sheet Items	325,533	100%	325,533
Grand Total		38,742,139		21,153,273

31/12/2023		Balance Sheet Amount	Risk Weight (%)	Risk Weighted Asset
Sl. No.	Assets			
1	Zero - Risk Weighted Assets	10,527,175	0%	0
2	20% - Risk Weighted Assets	4,464,717	20%	892,943
3	50% - Risk Weighted Assets	2,575,667	50%	1,287,833
4	100% - Risk Weighted Assets	18,195,411	100%	18,195,411
5	150% - Risk Weighted Assets	0	150%	0
6	200% - Risk Weighted Assets	0	200%	0
7	250% - Risk Weighted Assets	0	250%	0
8	300% - Risk Weighted Assets	0	300%	0
	Add: Risk Weighted Assets for Operational Risk			1,048,999
	OFF Balance Sheet Items	411,518	100%	411,518
Grand Total		36,174,488		21,836,705





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Item 4: Capital Adequacy ratios

Sl. No.		31/12/2024	31/12/2023
1	Tier 1 Capital	3,519,148	3,506,450
a	Of which Counter-Cyclical Capital Buffer (CCyB) (If applicable)		
b	Of which sectoral Capital Requirements (SCR) (if applicable)		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
2	Tier 2 Capital	2,606,865	2,264,427
3	Total qualifying capital	6,124,935	5,769,131
	Less: Total NPL of Related Parties	1,078	1,747
4	Core CAR	16.64%	16.06%
a	Of which CCyB (if applicable) expressed as % of RWA		
b	Of which SCR (if applicable) expressed as % of Sectoral RWA		
i	Sector 1		
ii	Sector 2		
iii	Sector 3		
5	CAR	28.96%	26.42%
6	Leverage ratio	9.01%	9.40%





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Item 5: Loans and NPL by Sectoral Classification

Sl. No.	Sector	31/12/2024		31/12/2023	
		Total Loans	NPL (Amount)	Total Loans	NPL (Amount)
a	Agriculture & Livestock	4,557,133	473,546	4,805,760	354,866
b	Forestry & Logging	31,932	2,872	32,596	3,105
c	Production & Manufacturing	1,654,665	156,739	744,226	159,759
d	Mining & Quarrying	180,005	2,901	197,095	12,786
e	Hotel & Tourism	1,288,739	85,448	1,086,379	4,720
f	Service	1,308,311	105,248	1,336,213	81,664
g	Loans to Contractors	966,917	51,078	901,797	51,247
h	Trade & Commerce	2,446,880	134,373	2,161,510	40,733
i	Housing	5,931,866	53,872	4,400,747	151,776
j	Transport	919,574	54,403	1,082,726	9,210
k	Personal loan	1,447,251	83,483	1,243,708	25,102
l	Credit Cards	-	-	-	-
m	Staff Incentive Loan	425,331	-	179,476	3,210
n	Loan Against Term Deposits	125,774	-	94,353	-
o	Loan to Government	-	-	-	-
p	Loans to FI (s)	-	-	-	-
q	Loans for shares & securities	24,715	-	28,879	-
r	Education Loan	225,702	-	482,438	-
s	Medical Loan	-	-	-	-
	Total	21,534,793	1,203,964	18,777,904	898,178





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Item 6: Loans (Over-drafts and Term Loans) by types of counter-party

Sl. No.	Counter party	31/12/2024	31/12/2023
1	Overdrafts	2,533,923	2,952,956
a	Government	0	0
b	State Owned Enterprises	49,580	0
c	Public Companies	0	0
d	Private Companies	225,673	656,335
e	Individuals	2,258,670	2,296,622
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
h	NGO	0	0
i	Sole Proprietorship	474,659	0
2	Term Loans	18,526,211	15,809,497
a	Government	521,217	0
b	State Owned Enterprises	0	0
c	Public Companies	649,109	0
d	Private Companies	577,419	730,408
e	Individuals	16,778,466	15,079,089
f	Commercial Banks	0	0
g	Non-Bank Financial Institutions	0	0
h	NGO	0	0
i	Sole Proprietorship	521,217.31	0





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Item 7: Assets (net of provisions) and Liabilities by Residual Maturity (Current Year and Previous Year)

31/12/2024	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	605,498	0	0	0	0	0	0	605,498
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,680,971	0	0	0	3,882,884	5,563,855
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	439	7,045	1,858	375,435	20,333,341	20,718,118
Others Assets	1,248,355	763,374	2,345,310	2,325,010	-198,116	1,069,998	3,553,600	11,107,531
Total	1,853,853	763,374	4,026,720	2,332,055	-196,258	1,445,433	27,769,825	37,995,001
Amounts Owed to Others Bank	0	0	0	0	0	0	240,871	240,871
Demand Deposits	1,221,174	0	0	0	0	0	0	1,221,174
Savings Deposits	14,631,069	0	0	0	0	0	0	14,631,069
Time Deposit	517	0	0	273,145	8,498	143,648	13,830,440	14,256,247
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,801,867	1,801,867
Other Liabilities	130	116,896	0	92,743	493	9,701	5,623,810	5,843,772
Total	15,852,890	116,896	0	365,889	8,990	153,349	21,496,988	37,995,001
Assets/Liabilities	12%	653%	0%	637%	-2183%	943%	129%	100%
Net Mismatch in Each Time Interval	13,999,037	-646,478	-4,026,720	-1,966,167	205,248	-1,292,084	-6,272,837	0
Cumulative Net Mismatch	13,999,037	13,352,559	9,325,839	7,359,672	7,564,921	6,272,837	0	0

31/12/2023	On Demand	1-30 Days	31-90 Days	91-180 days	181-270 Days	271-365 Days	Over 1 Year	Total
Cash in Hand	682,171	0	0	0	0	0	0	682,171
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	2,728,466	530,975	0	0	3,217,880	6,477,321
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	61	13	3,949	4,578	55,202	17,851,159	17,914,962
Others Assets	1,391,020	771,020	1,345,170	4,055,506	-150,932	7,496	3,443,604	10,862,885
Total	2,073,191	771,081	4,073,649	4,590,430	-146,354	62,699	24,512,643	35,937,339
Amounts Owed to Others Bank	0	0	0	0	0	0	270,385	270,385
Demand Deposits	638,738	0	0	0	0	0	0	638,738
Savings Deposits	12,194,771	0	0	0	0	0	0	12,194,771
Time Deposit	5,501	0	0	303,954	32,581	93,778	14,455,589	14,891,403
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,979,357	1,979,357
Other Liabilities	1,628	91,013	0	98,329	8,057	27,744	5,735,914	5,962,685
Total	12,840,638	91,013	0	402,283	40,638	121,522	22,441,245	35,937,339
Assets/Liabilities	16%	847%	0%	1141%	-360%	52%	109%	100%
Net Mismatch in Each Time Interval	10,767,447	-680,068	-4,073,649	-4,188,148	186,992	58,823	-2,071,398	0
Cumulative Net Mismatch	10,767,447	10,087,379	6,013,730	1,825,583	2,012,575	2,071,398	0	0



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Item 8: Assets (net of provisions) and Liabilities by Original Maturity (Current Period and Previous Year)

31/12/2024	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	605,498	0	0	0	0	0	0	605,498
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	1,680,971	0	0	0	3,882,884	5,563,855
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	0	439	7,045	1,858	375,435	20,333,341	20,718,118
Others Assets	1,248,355	763,374	2,345,310	2,325,010	-198,116	1,069,998	3,553,600	11,107,531
Total	1,853,853	763,374	4,026,720	2,332,055	-196,258	1,445,433	27,769,825	37,995,001
Amounts owed to Others Bank	0	0	0	0	0	0	240,871	240,871
Demand Deposits	1,221,174	0	0	0	0	0	0	1,221,174
Savings Deposits	14,631,069	0	0	0	0	0	0	14,631,069
Time Deposit	517	0	0	273,145	8,498	143,648	13,830,440	14,256,247
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,801,867	1,801,867
Other liabilities	130	116,896	0	92,743	493	9,701	5,623,810	5,843,772
Total	15,852,890	116,896	0	365,889	8,990	153,349	21,496,988	37,995,001
Assets/Liabilities	12%	653%	0%	637%	-2183%	943%	129%	100%
Net Mismatch in each Time Interval	13,999,037	-646,478	-4,026,720	-1,966,167	205,248	-1,292,084	-6,272,837	0
Cumulative Net Mismatch	13,999,037	13,352,559	9,325,839	7,359,672	7,564,921	6,272,837	0	0

31/12/2023	On Demand	1-30 days	31-90 days	91-180 days	181-270 days	271-365 days	Over 1 year	Total
Cash in Hand	682,171	0	0	0	0	0	0	682,171
Government Securities	0	0	0	0	0	0	0	0
Investment Securities	0	0	2,728,466	530,975	0	0	3,217,880	6,477,321
Loans & Advances to Bank	0	0	0	0	0	0	0	0
Loans & Advances to Customers	0	61	13	3,949	4,578	55,202	17,851,159	17,914,962
Others Assets	1,391,020	771,020	1,345,170	4,055,506	-150,932	7,496	3,443,604	10,862,885
Total	2,073,191	771,081	4,073,649	4,590,430	-146,354	62,699	24,512,643	35,937,339
Amounts owed to Others Bank	0	0	0	0	0	0	270,385	270,385
Demand Deposits	638,738	0	0	0	0	0	0	638,738
Savings Deposits	12,194,771	0	0	0	0	0	0	12,194,771
Time Deposit	5,501	0	0	303,954	32,581	93,778	14,455,589	14,891,403
Bonds & Others Negotiable Instruments	0	0	0	0	0	0	1,979,357	1,979,357
Other liabilities	1,628	91,013	0	98,329	8,057	27,744	5,735,914	5,962,685
Total	12,840,638	91,013	0	402,283	40,638	121,522	22,441,245	35,937,339
Assets/Liabilities	16%	847%	0%	1141%	-360%	52%	109%	100%
Net Mismatch in each Time Interval	10,767,447	-680,068	-4,073,649	-4,188,148	186,992	58,823	-2,071,398	0
Cumulative Net Mismatch	10,767,447	10,087,379	6,013,730	1,825,583	2,012,575	2,071,398	0	0



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Item 9: Assets and Liabilities by time-to re-pricing (Current Period and Previous Year)

31/12/2024	Time to re-pricing				Non Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	2,101,119	1,910,339	497,910	0	879,424	5,388,792
Treasury Bills	0	1,773,316	0	0	0	1,773,316
Loans and Advances	2,553,884	1,200,636	2,990,807	13,972,791	0	20,718,118
Investment Securities	537,750	139,010	1,537,556	1,576,222	0	3,790,538
Others Assets	60,440	326,877	350,884	1,972,647	3,613,390	6,324,237
Total financial assets	5,253,192	5,350,179	5,377,157	17,521,660	4,492,814	37,995,001
Outflows (Liabilities)						
Deposit	14,778,615	1,832,108	1,845,412	10,431,180	1,221,174	30,108,491
Borrowings	173,891	4,086	4,282	58,613	0	240,871
Other liabilities	801,865	96,872	132,808	2,248,343	4,365,751	7,645,640
Total financial liabilities	15,754,371	1,933,067	1,982,502	12,738,136	5,586,925	37,995,001
Total Interest Re-pricing gap	33%	277%	271%	138%	80%	100%

31/12/2023	Time to re-pricing				Non-Interest bearing	Total
	0-3 Months	3-6 Months	6-12 Months	More than 12 Months		
Inflows (Assets)						
Cash and Balance with Banks	1,760,332	2,043,106	155,469	0	1,195,046	5,153,953
Treasury Bills	198,950	2,835,559	0	0	0	3,034,509
Loans and Advances	2,309,381	359,744	2,443,938	12,801,898	0	17,914,962
Investment Securities	301,309	776,329	102,408	2,262,765	0	3,442,812
Others Assets	65,790	299,207	472,579	1,733,969	3,819,558	6,391,104
Total financial assets	4,635,763	6,313,946	3,174,394	16,798,632	5,014,604	35,937,339
Outflows (Liabilities)						
Deposit	12,404,384	1,776,615	2,838,905	10,066,270	638,738	27,724,912
Borrowings	188,208	3,274	3,494	75,408	0	270,385
Other liabilities	45,447	979,197	127,764	2,223,980	4,565,654	7,942,042
Total financial liabilities	12,638,039	2,759,086	2,970,164	12,365,658	5,204,392	35,937,339
Total Interest Re-pricing gap	37%	229%	107%	136%	96%	100%





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Item 10: Non-Performing Loans and Provisions

Sl. No.		31/12/2024	31/12/2023
1	Amount of NPLs (Gross)	1,203,964	898,178
a	Substandard	571,338	198,126
b	Doubtful	250,526	465,636
c	Loss	382,100	234,417
2	Specific Provisions	684,374	686,866
a	Substandard	115,076	33,329
b	Doubtful	133,174	189,462
c	Loss	436,124	256,648
	Additional provisioning		207,427
3	Interest-in-Suspense	171,991	126,480
a	Substandard	80,073	26,217
b	Doubtful	42,038	57,754
c	Loss	49,880	42,509
4	Net NPLs	347,599	84,832
a	Substandard	376,188	138,580
b	Doubtful	75,314	218,419
c	Loss	-103,903	-272,167
5	Gross NPLs to Gross Loans	5.59%	4.78%
6	Net NPLs to Net Loans	1.68%	0.47%
7	General Provisions	213,301	162,426
a	Standard	198,281	155,787
b	Watch	15,020	6,638





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Item 11: Assets and Investments

Sl. No.	Investment	31/12/2024	31/12/2023
1	Marketable Securities (Interest Earning)		
a	RMA securities	1,773,316	3,034,509
b	RGOB Bonds/Securities	2,429,334	2,429,334
c	Corporate Bonds	1,304,010	180,332
d	Others	0	776,329
	Sub-total	5,506,661	6,420,504
2	Equity Investments		
e	Public Companies	1,258	881
f	Private Companies	0	0
g	Commercial Banks	17,375	17,375
h	Non- Bank Financial Institutions	38,561	38,561
	Less		
i	Specific Provisions	0	0
	Sub-total	57,194	56,817
3	Fixed Assets		
j	Fixed Assets (Gross)	698,982	695,332
	Less		
k	Accumulated Depreciation	519,970	494,872
l	Fixed Assets (Net Book Value)	179,011	200,459

Item 12: Foreign exchange assets and liabilities (Current Period and COPPY)

Liquid Foreign Currency Holdings (Upto One Week)			Long Term Foreign Currency Holdings (More Than One Week)			Nu. In Millions	
Assets in Foreign currency	Liabilities in Foreign currency	Net Short Tem Position	Assets in Foreign Currency	Liabilities in Foreign Currency	Long term Position	Overall Net Position	Overall Net Position/Core Capital
Currency 1							
Currency 2							
Currency 3							
Currency 4							
Currency 5							

Item 13: Geographical Distribution of Exposures

	Domestic		India		Other	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Demand Deposits held With others banks	252,518	485,988	7,542	7,064	0	0
Time Deposits held with others banks	4,523,234	3,978,729	0	0	0	0
Borrowings	110,545	118,733	0	0	130,327	151,651





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Item 14: Credit Risk Exposure by Collateral

Sl. No.	Particulars	31/12/2024	31/12/2023
1	Secured Loans	20,627,031	18,777,904
a	Loans Secured by Physical/Real Estate collateral	19,106,529	16,077,660
b	Loans Secured by Financial Collateral	125,774	92,029
c	Loan Secured by Guarantees	1,394,728	2,608,214
2	Unsecured Loans	907,763	0
3	Total Loans	21,534,793	18,777,904

Item 15: Earning Ratios (%)

Sl. No.	Ratio	31/12/2024	31/12/2023
1	Interest Income as a Percentage of Average Assets	6.38%	6.70%
2	Non-Interest Income as a Percentage of Average Assets	1.00%	0.86%
3	Operating Profit as a Percentage of Average Assets	0.60%	0.71%
4	Return on Assets	0.41%	0.51%
5	Business (Deposits plus advances) per employee	94,412	83,638
6	Profit Per employee	399	425

Note: The earnings ratios are based on GAAP Accounts.

Item 16: Penalties imposed by RMA in the past period

Sl. No.	31/12/2023		31/12/2022	
	Reason for Penalty Imposed	Penalty Imposed	Reason for Penalty Imposed	Penalty Imposed
1	-	-	-	-
	Total	-	Total	-

Item 17: Customers Complaints

Sl. No.	Particulars	31/12/2024	31/12/2023
1	No. of complaints pending at the beginning of the year	0	0
2	No. of complaints received during the year	4,846	1,477
3	No. of complaints redressed during the year	4,846	1,477
4	No. of complaints pending at the end of the year	0	0





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Bhutan Development Bank Limited
"Your Development Partner"

Item 18: Provisioning Coverage Ratio

Year	Gross NPL	Additional NPL	Additional Specific Provisions	Additional Interest-in-Suspense A/C	Required PCR (60% of Additional NPL)	Accretion to the Buffer	Countercyclical Provisioning Buffer (Stock)
1	2	3	4	5	6= (60% of Col.3)	7=(6-5-4)	8
2023	898,178	(298,102)	(85,827)	(33,659)	(178,861.22)	(59,375.06)	
2024	1,203,964	305,786	2,492	45,511	183,471.33	135,468.74	

Item 19: Concentration of Credit and Deposits

Sl. No	Particulars	31/12/2024	31/12/2023
1	Total Loans to 10 Largest Borrowers	1,600,935	1,316,871
2	As % of Total Loans	7.43%	7.01%
3	Total Deposit of the 10 Largest Depositors	3,406,917	3,269,040
4	As % of Total Deposits	11.32%	11.79%

Item 20: Exposure to 5 Largest NPL Accounts

Sl. No	Particulars	31/12/2024	31/12/2023
1	Five Largest NPL Accounts	300,726	120,530
2	As % of Total NPLs	24.98%	13.42%

